

TRUSTEES OF THE PUBLIC LIBRARY OF THE CITY OF BOSTON

Meeting of the Trustees Finance and Audit Committee
Friday, November 6, 2015 at 8:00 a.m.
Commonwealth Salon
Central Library
700 Boylston Street, Boston, MA

AGENDA (*Revised 11/5/2015*)

- I. Welcome
Evelyn Arana-Ortiz, Chair
- II. Review and Approval of Minutes of September 20, 2015 Meeting (Attachment 1)
Evelyn Arana-Ortiz, Chair
- III. Chief Financial Officer's Report
Ellen Donaghey, Chief Financial Officer
 - A. Unassigned Fund Balance Update
- IV. Boston Public Library Retail Tenant Central Library / Johnson Building
Review and Recommendation to Boston Public Library Board of Trustees
Proposal of The Catered Affair and WGBH Educational Foundation
Evelyn Arana-Ortiz, Chair
David Leonard, Interim President

VOTED: “that, the Trustees Finance and Audit Committee recommend the Trustees of the Public Library of the City of Boston, accept the proposal of The Catered Affair and WGBH Educational Foundation, as recommended by Interim President and the Retail Tenant Advisory Committee.”

- V. New England Pension Consultants Report (Attachment 2)
Sebastian Grzejka, Consultant – New England Pension Consultants
Michael Gaughan, Analyst – New England Pension Consultants
 - A. Absolute Return Allocation and Diversified Bond Additions to Portfolio
 - B. Large Cap Manager Review
- VI. Boston Public Library Presidential Search: Executive Search Firm Selection Committee
Proposal Review and Recommendation to Boston Public Library Board of Trustees
Ellen Donaghey, Chief Financial Officer

VOTED: “that the Trustees Finance and Audit Committee recommend approval by the Trustees of Spencer Stuart, 281 Tresser Blvd., Stamford CT, the most responsive and responsible bidder in a Public Request for Proposal process advertised under M. G.L. c. 30B, a contract for Boston Public Library

Executive Search Firm Services during period November 2015 through November 2016.”

VII. Request to Delegate Approval of Contracts to Finance and Audit Committee
by Boston Public Library Board of Trustees
Ellen Donaghey, Chief Financial Officer

- Central Library / Johnson Building Renovation Training Contract

VOTED: “that, the Trustees Finance and Audit Committee request the Trustees of the Public Library of the City of Boston, delegate approval of the Central Library / Johnson Building Renovation Training Contract to the Trustees Finance and Audit Committee.”

- Honan Allston Painting Contract

VOTED: “that, the Trustees Finance and Audit Committee request the Trustees of the Public Library of the City of Boston, delegate approval of the Honan Allston Painting Contract to the Trustees Finance and Audit Committee.”

VIII. New Business
Evelyn Arana-Ortiz, Chair

IX. 2015-2016 Meeting Schedule
Evelyn Arana-Ortiz, Chair

X. Public Comment

XI. Adjournment
Evelyn Arana-Ortiz, Chairman

Trustees of the Public Library of the City of Boston
John Hailer, Interim Chair; Evelyn Arana-Ortiz, Vice Chair, Zamawa Arenas,
Laura DeBonis, Carol Fulp, Paul A. La Camera, Byron Rushing

Interim President, David Leonard
Clerk of the Board, Deborah A. Kirrane

This is an open meeting; the public is welcome to attend
For information: www.bpl.org