

TOTAL FUND PERFORMANCE DETAIL (NET)

	Allocation			Performance (%)								
	Market Value (\$)	% of Portfolio	Policy (%)	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Composite	64,019,677	100.0	100.0	2.8	3.6	8.6	12.9	0.5	7.4	6.2	9.0	Jan-81
60% MSCI ACWI (Net) / 40% FTSE WGBI				2.9	3.6	9.6	13.4	0.2	5.9	4.7	-	
Total Domestic Equity	20,517,382	32.0	29.0	3.8	8.7	17.4	26.1	6.2	13.5	11.2	12.8	Dec-10
SSgA SRI S&P 500	8,434,886	13.2		4.9	11.2	19.6	27.5	8.7	15.3	12.6	14.3	Jan-09
S&P 500 Index				5.0	11.3	20.2	28.2	9.6	15.8	12.7	14.4	
Diamond Hill Large Cap Class Y Shares	6,966,742	10.9		1.9	7.4	16.1	25.0	4.4	11.3	-	9.9	May-17
Russell 1000 Value Index				3.2	7.6	14.1	21.7	5.5	10.7	-	8.9	
Segall Bryant & Hamill Small Cap	5,115,755	8.0		4.6	6.3	15.3	24.8	4.1	12.9	-	9.9	Jan-15
Russell 2000 Index				5.0	2.7	11.1	20.1	-1.7	8.6	-	7.4	
Total International Equity	7,434,501	11.6	12.0	3.3	5.1	11.2	18.3	2.1	9.8	6.0	6.1	May-14
Earnest International Equity Investment Trust Fund	7,434,501	11.6		3.3	5.1	11.2	18.3	2.1	9.3	5.5	5.6	May-14
MSCI AC World ex USA (Net)				2.9	5.8	11.7	16.7	0.3	6.8	4.0	4.2	
Total Emerging Markets Equity	3,832,342	6.0	7.0	1.5	3.4	8.4	13.2	-9.0	2.4	-	2.4	Jun-19
UBS EME HALO	3,832,342	6.0		1.5	3.4	8.4	13.0	-9.2	2.4	-	2.4	Jun-19
MSCI Emerging Markets (Net)				0.6	3.4	8.3	12.4	-6.2	3.5	-	3.5	
Total Global Equity	7,085,991	11.1	12.0	4.1	1.9	2.9	7.6	-3.3	-	-	14.5	Apr-20
Impax Global Resource Optimization Fund	7,085,991	11.1		4.1	1.9	2.9	7.6	-3.3	-	-	14.5	Apr-20
MSCI AC World Index (Net)				4.1	8.9	16.8	23.6	5.1	-	-	16.7	
Total Domestic Fixed Income	20,825,421	32.5	32.0	1.5	-0.8	2.1	1.9	-2.3	0.8	1.6	2.3	Dec-10
IR&M Core Bond Fund II	5,628,079	8.8		1.7	-1.3	1.8	1.5	-3.0	-0.6	1.0	3.0	Mar-07
Blmbg. U.S. Aggregate Index				1.7	-1.6	1.7	1.3	-3.1	-0.2	1.3	2.8	
SSgA Treasury Inflation Protected Securities	2,802,762	4.4		1.7	0.0	1.8	1.5	-1.4	2.0	-	2.2	Jan-18
Blmbg. U.S. TIPS				1.7	-0.1	1.9	1.6	-1.4	2.1	-	2.2	
Manulife Strategic Fixed Income	3,781,676	5.9		1.6	-0.4	3.5	4.2	-1.3	1.8	-	2.1	Jan-17
Blmbg. Global Aggregate				1.3	-3.3	0.8	0.8	-5.8	-1.6	-	0.1	
State Street U.S. Treasury Index Non-Lending Common Trust Fund	5,702,318	8.9		1.5	-1.8	0.5	-0.2	-3.4	-	-	-3.4	Jun-21
Blmbg. U.S. Treasury Index				1.5	-1.9	0.5	-0.2	-3.4	-	-	-3.4	
Vanguard Short-Term Corp Bond	2,910,586	4.5		1.1	1.1	5.5	-	-	-	-	5.5	Jul-23
Blmbg. U.S. Corporate 1-5 Year Index				1.0	1.0	5.4	-	-	-	-	5.4	
Total Balanced - GAA	4,324,040	6.8	8.0	2.2	2.0	6.5	9.2	0.5	5.5	3.9	4.6	Jul-12
PIMCO All Asset	4,324,040	6.8		2.2	2.0	6.5	9.2	0.5	5.5	3.9	4.6	Jul-12
PIMCO All Asset Index				1.9	1.0	5.5	6.3	-0.5	2.6	3.0	3.2	

-PIMCO All Asset Index consists of 40% Bloomberg Aggregate / 30% Bloomberg US TIPS Index/ 10% S&P 500 / 10% HY / 10% JPM EMBI + TR.

-New Policy % targets as of 4/1/2020; Returns are net of fees.

-Fiscal year starts 7/1.

-Report is preliminary.

FEE SUMMARY

Account Name	Fee Schedule	Market Value (\$)	% of Portfolio	Estimated Annual Fee (\$)	Estimated Annual Fee (%)
SSgA SRI S&P 500	0.10 % of First \$50 M 0.08 % of Next \$50 M 0.06 % Thereafter	8,434,886	13.18	8,435	0.10
Diamond Hill Large Cap Class Y Shares	0.60 % of Assets	6,966,742	10.88	41,800	0.60
Segall Bryant & Hamill Small Cap	1.00 % of Assets	5,115,755	7.99	51,158	1.00
Earnest International Equity Investment Trust Fund	0.90 % of Assets	7,434,501	11.61	66,911	0.90
UBS EME HALO	0.66 % of Assets	3,832,342	5.99	25,293	0.66
Impax Global Resource Optimization Fund	1.10 % of Assets	7,085,991	11.07	77,946	1.10
IR&M Core Bond Fund II	0.45 % of First \$10 M 0.35 % of Next \$10 M 0.30 % of Next \$10 M 0.25 % of Next \$20 M 0.23 % of Next \$50 M 0.20 % Thereafter	5,628,079	8.79	25,326	0.45
SSgA Treasury Inflation Protected Securities	0.04 % of First \$50 M 0.03 % of Next \$50 M 0.03 % Thereafter	2,802,762	4.38	1,121	0.04
Manulife Strategic Fixed Income	0.32 % of Assets	3,781,676	5.91	12,101	0.32
State Street U.S. Treasury Index Non-Lending Common Trust Fund	0.04 % of First \$50 M 0.03 % Thereafter	5,702,318	8.91	2,281	0.04
PIMCO All Asset	1.01 % of Assets	4,324,040	6.75	43,673	1.01
Vanguard Short-Term Corp Bond	0.07 % of Assets	2,910,586	4.55	2,037	0.07
Composite		64,019,677	100.00	358,083	0.56

CASH FLOWS

	1 Month Ending May 31, 2024					
	Beginning Market Value	Contributions	Withdrawals	Net Investment Change	Ending Market Value	Return
Diamond Hill Large Cap Class Y Shares	\$6,834,294	-	-	\$135,865	\$6,966,742	1.94
Earnest International Equity Investment Trust Fund	\$9,134,556	-	-\$2,000,000	\$306,796	\$7,434,501	3.31
Impax Global Resource Optimization Fund	\$7,770,508	-	-\$1,000,000	\$322,605	\$7,085,991	4.08
IR&M Core Bond Fund II	\$5,538,504	-	-\$5,248	\$96,900	\$5,628,079	1.68
Manulife Strategic Fixed Income	\$3,722,671	-	-	\$59,998	\$3,781,676	1.61
PIMCO All Asset	\$4,232,656	-	-	\$94,947	\$4,324,040	2.16
Segall Bryant & Hamill Small Cap	\$4,884,774	-	-	\$235,051	\$5,115,755	4.65
SSgA SRI S&P 500	\$8,037,480	-	-	\$398,076	\$8,434,886	4.94
SSgA Treasury Inflation Protected Securities	\$2,755,394	-	-	\$47,460	\$2,802,762	1.72
State Street U.S. Treasury Index Non-Lending Common Trust Fund	\$5,619,886	-	-	\$82,619	\$5,702,318	1.46
UBS EME HALO	\$3,782,079	-	-\$8,258	\$60,601	\$3,832,342	1.55
Vanguard Short-Term Corp Bond	\$2,880,133	-	-	\$30,621	\$2,910,586	1.06
Total	\$65,192,935	-	-\$3,013,505	\$1,871,538	\$64,019,677	-

-Returns are net of fees.

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Past performance is no guarantee of future results.

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A “since inception” return, if reported, begins with the first full month after funding, although actual inception dates (e.g. the middle of a month) and the timing of cash flows are taken into account in Composite return calculations.

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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv



